

**VietJet Aviation Joint Stock Company  
and its subsidiaries**

Consolidated Financial Statements  
Quarter II 2022



**VietJet Aviation Joint Stock Company and its subsidiaries  
Corporate Information**

<b>Business Registration Certificate No.</b>	0103018458	23 July 2007
<b>Enterprise Registration Certificate No.</b>	0102325399	19 April 2011
	The Company's Business Registration Certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 0102325399 dated 08 October 2020. The Business Registration Certificate, the Enterprise Registration Certificate and updates were issued by Hanoi Department of Planning and Investment.	
<b>Investment Registration Certificate No.</b>	2357762445	30 December 2016
	The Investment Registration Certificate was issued by the Board of Management of Saigon Hi-Tech Park and is valid for 50 years from the date of the Investment Registration Certificate.	
<b>Board of Directors</b>	Nguyen Thanh Ha Nguyen Thi Phuong Thao Donal Joshep Boylan  Nguyen Thanh Hung Dinh Viet Phuong Luu Duc Khanh Chu Viet Cuong Nguyen Anh Tuan	Chairwoman Permanent Vice Chairwoman Vice Chairman - Independent Member Member Member Member Member Independent Member
<b>Board of Management</b>	Nguyen Thi Phuong Thao Dinh Viet Phuong  Michael Hickey Ho Ngoc Yen Phuong  To Viet Thang Nguyen Thanh Son	Chief Executive Officer Permanent Vice President cum Managing Director Chief Operation Officer Vice President cum Chief Financial Officer Vice President Vice President
<b>Senior Management</b>	Luong The Phuc Nguyen Thi Thuy Binh Nguyen Duc Thinh Do Xuan Quang Nguyen Thai Trung Chu Viet Cuong	Vice President Vice President Vice President Vice President Vice President Vice President
<b>Audit Committee</b>	Donal Joshep Boylan Luu Duc Khanh Nguyen Thanh Hung	Chairman Member Member
<b>Registered Office</b>	302/3 Kim Ma Street Ngoc Khanh Ward, Ba Dinh District Hanoi City Vietnam	

**VietJet Aviation Joint Stock Company**  
**Statement of the Board of Directors**

The Board of Directors of VietJet Aviation Joint Stock Company (“the Company”) presents this statement and the accompanying consolidated financial statements of the Company and its subsidiaries (together referred to as “the Group”) for the period ended 30 June 2022.

The Board of Directors is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

- (a) In the opinion of the Board of Directors, the consolidated financial statements set out on pages 3 to 40 give a true and fair view of the consolidated financial position of the Group as at 30 June 2022, and of the consolidated results of operations and the consolidated cash flows of the Group for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting; and
- (b) At the date of this statement, there are no reasons to believe that the Group will not be able to pay its debts as and when they fall due.

The Board of Directors has, on the date of this statement, authorised these accompanying consolidated financial statements for issue.

On behalf of the Board of Directors



Nguyen Thi Phuong Thao  
*Chief Executive Officer*

Ho Chi Minh City, 30 July 2022

**VietJet Aviation Joint Stock Company and its subsidiaries**  
**Consolidated balance sheet as at 30 June 2022**

Form B 01 – DN/HN  
 (Issued under Circular No. 202/2014/TT-BTC  
 dated 22 December 2014 of the Ministry of Finance)

Code	ASSETS	Note	As at	
			30.6.2022 VND	31.12.2021 VND
<b>100</b>	<b>CURRENT ASSETS</b>		<b>34,626,214,920,070</b>	<b>26,866,732,678,773</b>
<b>110</b>	<b>Cash and cash equivalents</b>	5	<b>3,050,609,070,819</b>	<b>1,868,252,946,557</b>
111	Cash		1,499,650,919,780	983,304,817,181
112	Cash equivalents		1,550,958,151,039	884,948,129,376
<b>120</b>	<b>Short-term investments</b>		<b>624,475,421,096</b>	<b>859,475,421,096</b>
121	Trading securities	6(a)	990,000,000,000	990,000,000,000
122	Provision for diminution in value of trading securities	6(a)	(370,000,000,000)	(135,000,000,000)
123	Investments held to maturity		4,475,421,096	4,475,421,096
<b>130</b>	<b>Short-term receivables</b>		<b>27,961,989,632,185</b>	<b>23,261,094,436,070</b>
131	Short-term trade accounts receivable	7	11,170,555,137,555	11,452,445,071,396
132	Short-term prepayments to suppliers	8	2,745,087,503,752	100,108,467,605
135	Short-term lending	9(a)	657,000,000,000	657,000,000,000
136	Other short-term receivables	10(a)	13,389,346,990,878	11,051,540,897,069
<b>140</b>	<b>Inventories</b>	11	<b>896,375,641,464</b>	<b>811,247,030,655</b>
141	Inventories		896,375,641,464	811,247,030,655
<b>150</b>	<b>Other current assets</b>		<b>2,092,765,154,506</b>	<b>66,662,844,395</b>
151	Short-term prepaid expenses	15(a)	2,082,027,517,194	16,306,514,272
152	Value Added Tax to be reclaimed		10,228,637,312	50,356,330,123
155	Other current assets		509,000,000	-
<b>200</b>	<b>LONG-TERM ASSETS</b>		<b>29,965,605,830,049</b>	<b>24,786,971,332,567</b>
<b>210</b>	<b>Long-term receivables</b>		<b>20,824,801,512,478</b>	<b>16,889,287,027,947</b>
215	Long-term lending	9(b)	805,840,936,639	789,648,322,692
216	Other long-term receivables	10(b)	20,018,960,575,839	16,099,638,705,255
<b>220</b>	<b>Fixed assets</b>		<b>1,120,356,744,357</b>	<b>1,158,451,949,883</b>
221	Tangible fixed assets	12	1,113,214,342,155	1,150,354,396,311
222	Historical cost		1,509,339,188,605	1,511,188,985,876
223	Accumulated depreciation		(396,124,846,450)	(360,834,589,565)
227	Intangible fixed assets	13	7,142,402,202	8,097,553,572
228	Historical cost		39,171,240,479	39,171,240,479
229	Accumulated amortisation		(32,028,838,277)	(31,073,686,907)
<b>240</b>	<b>Long-term assets in progress</b>		<b>551,294,192,069</b>	<b>500,760,695,887</b>
242	Construction in progress	14	551,294,192,069	500,760,695,887
<b>250</b>	<b>Long-term investments</b>		<b>149,417,024,400</b>	<b>149,417,024,400</b>
253	Investments in other entities	6(c)	149,417,024,400	149,417,024,400
<b>260</b>	<b>Other long-term assets</b>		<b>7,319,736,356,745</b>	<b>6,089,054,634,450</b>
261	Long-term prepaid expenses	15(b)	7,319,736,356,745	6,089,054,634,450
<b>270</b>	<b>TOTAL ASSETS</b>		<b>64,591,820,750,119</b>	<b>51,653,704,011,340</b>

*The accompanying notes are an integral part of these consolidated financial statements*



**VietJet Aviation Joint Stock Company and its subsidiaries**  
**Consolidated balance sheet as at 30 June 2022 (continued)**

Form B 01 – DN/HN  
 (Issued under Circular No. 202/2014/TT-BTC  
 dated 22 December 2014 of the Ministry of Finance)

Code	RESOURCES	Note	As at	
			30.6.2022 VND	31.12.2021 VND
<b>300</b>	<b>LIABILITIES</b>		<b>47,103,607,680,334</b>	<b>34,799,493,690,860</b>
<b>310</b>	<b>Short-term liabilities</b>		<b>22,916,055,194,395</b>	<b>15,522,180,566,553</b>
311	Short-term trade accounts payable	16	6,812,692,269,769	3,241,429,731,841
312	Short-term advances from customers	17	636,612,387,291	544,895,468,268
313	Tax and other payables to the State Budget	18	290,280,061,446	288,705,246,334
314	Payable to employees		2,663,795,423	81,631,536,906
315	Short-term accrued expenses	19	871,627,264,766	929,357,469,634
318	Short-term unearned revenue	20	2,283,472,316,089	381,579,736,840
319	Other short-term payables	21	2,668,812,859,766	1,092,825,880,639
320	Short-term borrowings and finance lease liabilities	22(a)	7,752,600,729,920	7,320,070,386,166
321	Provision for short-term liabilities	23	1,314,535,033,134	1,314,535,033,134
322	Bonus and welfare funds	24	282,758,476,791	327,150,076,791
<b>330</b>	<b>Long-term liabilities</b>		<b>24,187,552,485,939</b>	<b>19,277,313,124,307</b>
337	Other long-term payables		54,921,026,496	50,852,726,178
338	Long-term borrowings and finance lease liabilities	22(b)	11,035,834,964,062	8,140,241,446,768
341	Deferred income tax liabilities	25	255,953,508,251	154,517,071,443
342	Provision for long-term liabilities	23	12,840,842,987,130	10,931,701,879,918
<b>400</b>	<b>OWNERS' EQUITY</b>		<b>17,488,213,069,785</b>	<b>16,854,210,320,480</b>
<b>410</b>	<b>Capital and reserves</b>		<b>17,488,213,069,785</b>	<b>16,854,210,320,480</b>
411	Owners' capital	26, 27	5,416,113,340,000	5,416,113,340,000
411a	- Ordinary shares with voting rights		5,416,113,340,000	5,416,113,340,000
412	Share premium	27	247,483,117,899	247,483,117,899
417	Foreign exchange differences	27	97,590,784,657	(110,730,393,251)
421	Undistributed earnings	27	11,705,885,045,091	11,281,432,588,734
421a	- Undistributed post-tax profits of previous years		11,281,432,588,734	11,208,574,467,791
421b	- Post-tax profits of current period/year		424,452,456,357	72,858,120,943
429	Non-controlling interests		21,140,782,138	19,911,667,098
<b>440</b>	<b>TOTAL RESOURCES</b>		<b>64,591,820,750,119</b>	<b>51,653,704,011,340</b>

30 July 2022

Prepared by:



Pham Ngoc Thoa  
 Chief Accountant

Approved by:



Ho Ngoc Yen Phuong  
 Vice President  
 cum Chief Financial Officer

Dinh Viet Phuong  
 Permanent Vice President  
 cum Managing Director

The accompanying notes are an integral part of these consolidated financial statements

**VietJet Aviation Joint Stock Company and its subsidiaries**  
**Consolidated statement of income for the second quarter ended 30 June 2021**

**Form B 03 – DN/HN**  
*(Issued under Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

Code	Note	Quarter II		Six-month period ended	
		This year VND	Previous year VND	This year VND	Previous year VND
01	Revenue from sales of goods and rendering of services	11,589,999,048,640	3,541,776,265,778	16,112,243,457,209	7,556,034,016,439
10	Net revenue from sales of goods and rendering of services	11,589,999,048,640	3,541,776,265,778	16,112,243,457,209	7,556,034,016,439
11	Cost of goods sold and services rendered	(10,462,601,694,837)	(4,819,342,749,553)	(15,241,694,313,363)	(10,437,850,844,708)
20	Gross profit/(loss) from sales of goods and rendering of services	1,127,397,353,803	(1,277,566,483,775)	870,549,143,846	(2,881,816,828,269)
21	Financial income	238,186,530,363	1,756,927,276,151	1,394,215,202,054	3,776,035,445,464
22	Financial expenses	(776,595,020,072)	(147,309,378,471)	(1,179,491,445,391)	(203,454,663,120)
23	- Including: Interest expenses	(343,327,992,559)	(144,683,791,443)	(682,429,611,423)	(290,253,736,292)
25	Selling expenses	(234,989,194,801)	(231,017,068,457)	(363,709,572,389)	(344,676,149,912)
26	General and administration expenses	(81,747,701,695)	(90,852,643,607)	(200,238,574,384)	(189,443,209,997)
30	Net operating profit	272,251,967,598	10,181,701,841	521,324,753,736	156,644,594,166
31	Other income	7,870,161,401	12,420,430,090	8,742,470,544	8,718,554,848
32	Other expenses	(314,667,608)	(285,203,510)	(314,667,608)	(287,762,402)
40	Net other income	7,555,493,793	12,135,226,580	8,427,802,936	8,430,792,446
50	Net accounting profit before tax	279,807,461,391	22,316,928,421	529,752,556,672	165,075,386,612
51	Business income tax - current	(1,274,043,918)	(13,225,950,927)	(2,634,548,467)	(13,225,950,927)
52	Business income tax - deferred	(97,214,264,603)	(4,565,392,057)	(101,436,436,808)	(30,016,415,405)
60	Net profit after tax	181,319,152,870	4,525,585,437	425,681,571,397	121,833,020,280
61	Attributable to: Owners of the parent company	180,090,037,830	5,760,448,523	424,452,456,357	124,079,557,849
62	Non-controlling interests	1,229,115,040	(1,234,863,086)	1,229,115,040	(2,246,537,569)
70	Basic earnings per share	333	11	784	235
71	Diluted earnings per share	333	11	784	235

30 July 2022

Prepared by:

Pham Ngoc Thoa  
 Chief Accountant

Approved by:

Ho Ngoc Yen Phuong  
 Vice President  
 cum Chief Financial Officer

Dinh Viet Phuong  
 Permanent Vice President  
 cum Managing Director

The accompanying notes are an integral part of these consolidated financial statements



**VietJet Aviation Joint Stock Company and its subsidiaries**  
**Consolidated statement of cash flows for the second quarter ended 30 June 2022**  
**(Indirect method)**

**Form B 03 – DN/HN**  
*(Issued under Circular No. 202/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

Code	Note	For the six-month period ended	
		30.6.2022 VND	30.6.2021 VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	<b>Net profit before tax</b>	<b>529,752,556,672</b>	<b>165,075,386,612</b>
	Adjustments for:		
02	Depreciation and amortisation	38,839,083,374	41,487,003,427
03	Provisions	1,837,418,523,025	655,417,158,693
04	Unrealised foreign exchange losses	130,243,166,504	36,806,022,285
05	Profits from investing activities	(35,202,691,044)	(145,788,803,369)
06	Interest expense	682,429,611,423	290,253,736,292
08	<b>Operating profit before changes in working capital</b>	<b>3,183,480,249,954</b>	<b>1,043,250,503,940</b>
09	Increase in receivables	(8,203,537,001,988)	(5,445,038,705,204)
10	Increase in inventories	(85,128,610,809)	(133,457,818,027)
11	Increase in payables	7,088,088,911,035	1,448,531,079,078
12	Increase in prepaid expenses	(3,296,402,725,217)	(330,093,061,545)
14	Interest paid	(657,091,070,635)	(229,677,563,970)
15	Business income tax paid	(58,350,920,608)	(4,907,302,972)
17	Other payments on operating activities	(44,391,600,000)	(47,167,079,534)
20	<b>Net cash outflows from operating activities</b>	<b>(2,073,332,768,268)</b>	<b>(3,698,559,948,234)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	Purchases of fixed assets and other long-term assets	(48,683,698,911)	(111,741,615,191)
23	Loans granted, purchases of debt instruments of other entities	-	(110,000,000)
24	Collection of loans, proceeds from sales of debt instruments of other entities	-	6,556,181,818
25	Investments in other entities	-	(21,806,385,793)
27	Dividends and interest received	32,609,015,925	134,521,863,044
30	<b>Net cash (outflows)/inflows from investing activities</b>	<b>(16,074,682,986)</b>	<b>7,420,043,878</b>

*The accompanying notes are an integral part of these consolidated financial statements*

**VietJet Aviation Joint Stock Company and its subsidiaries**  
**Consolidated statement of cash flows for the second quarter ended 30 June 2022**  
**(Indirect method – continued)**

**Form B 03 – DN/HN**  
*(Issued under Circular No. 202/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

Code	Note	For the six-month period ended	
		30.6.2022 VND	30.6.2021 VND
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
31	Proceeds from issue of shares and capital contribution	-	2,348,654,987,714
33	Proceeds from borrowings	14,137,498,771,047	8,525,838,887,299
34	Repayments of borrowings	(10,872,969,550,016)	(8,579,124,237,576)
40	<b>Net cash inflows from financing activities</b>	<b>3,264,529,221,031</b>	<b>2,295,369,637,437</b>
50	<b>Net increase in cash and cash equivalents</b>	<b>1,175,121,769,777</b>	<b>(1,395,770,266,919)</b>
60	<b>Cash and cash equivalents at beginning of period</b>	<b>1,868,252,946,557</b>	<b>2,926,425,627,363</b>
61	Effect of foreign exchange differences	7,234,354,485	(13,603,904,659)
70	<b>Cash and cash equivalents at end of period</b>	<b>3,050,609,070,819</b>	<b>1,517,051,455,785</b>

30 July 2022

Prepared by:



Pham Ngoc Thoa  
Chief Accountant

Approved by:



Ho Ngoc Yen Phuong  
Vice President  
cum Chief Financial Officer




Dinh Viet Phuong  
Permanent Vice President  
cum Managing Director



**VietJet Aviation Joint Stock Company and its subsidiaries**  
**Notes to the consolidated financial statements for the period ended 30 June 2022**

**Form B 09 – DN/HN**  
*(Issued under Circular No. 202/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements.

**1. REPORTING ENTITY**

**1.1 Ownership structure**

VietJet Aviation Joint Stock Company (“the Company”) is a joint stock company incorporated in Vietnam.

The consolidated financial statements of the Company for the period ended 30 June 2022 comprises the Company and its subsidiaries (together referred to as “the Group”) and the Group’s interest in associates.

**1.2 Principal activities**

The principal activities of the Company and its subsidiaries are to provide passenger and cargo transportation services on domestic and international air routes, airline related support services and to trade aircrafts and components.

**1.3 Normal operating cycle**

The normal operating cycle of the Group is generally within 12 months.

**1.4 Group’s structure**

As at 30 June 2022, the Group has 9 subsidiaries and 2 associates (01/01/2022: 7 subsidiaries and 2 associates) as follows:

Name	Country of incorporation	Principal activities	Business Registration Certificate	% equity owned/ voting right	
				30/06/2022	01/01/2022
<b>Directly Subsidiaries</b>					
Swift247 Joint Stock Company <i>(iv)</i>	Vietnam	To provide cargo transportation and related support services.	No. 0315524536 dated 23 February 2020	67%	67%
Vietjet Air IVB No. I Limited <i>(i)</i>	British Virgin Islands	To trade and lease aircrafts and aircraft components.	No. 1825671 dated 27 May 2014	100%	100%
Vietjet Air IVB No. II Limited <i>(i)</i>	British Virgin Islands	To trade and lease aircrafts.	No. 1825613 dated 27 May 2014	100%	100%
Vietjet Air Singapore Pte. Ltd., <i>(i)</i>	Singapore	To trade aircrafts.	No. 201408849N dated 27 March 2014	100%	100%
Vietjet Air Ireland No.1 Limited <i>(i)</i>	Ireland	To trade and lease aircrafts.	No. 544879 dated 3 June 2014	100%	100%
Galaxy Pay Company Limited	Vietnam	To provide e-wallet service	No.0316368255 dated 08 July 2020	100%	100%
Vietjet Ground Services Limited Liability Company	Vietnam	To provide directly supporting service activities for air freight	No.0109783334 dated 19 Oct 2021	100%	100%

**VietJet Aviation Joint Stock Company and its subsidiaries**  
**Notes to the consolidated financial statements for the period ended 30 June 2022**  
**(continued)**

**Form B 09 – DN/HN**  
*(Issued under Circular No. 202/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

**1. REPORTING ENTITY (continued)**

**1.4 Group's structure (continued)**

Name	Country of incorporation	Principal activities	Business Registration Certificate	% equity owned/ voting right	
				30/06/2022	01/01/2022
<b>Indirectly Subsidiaries</b>					
VietjetAir Cargo Joint Stock Company	Vietnam	To provide cargo transportation and related support services.	No. 0312759089 dated 27 August 2014	64%	64%
Skymate Limited (i)	Cayman Islands	To trade aircrafts.	No. 327015 dated 15 September 2017	100%	100%
<b>Associates</b>					
Thai Vietjet Air Joint Stock Co.,Ltd. (i) (ii) (iii)	Thailand	To provide transportation and transfer of goods and passengers and other related services.	No. 0105556100551 dated 25 June 2013	9%	9%
Cam Ranh International Terminal JSC (ii)	Vietnam	To provide support services for airline transportation.	No. 4201676638 dated 5 February 2016	10%	10%

(i) As at 30 June 2022, the Group has not yet contributed capital in these subsidiaries and the associates. These companies' operations are mainly financed by the Company.

(ii) The Company has significant influence over these companies because the Company has right to appoint members of the Board of Management of these companies.

(iii) On 25 September 2018, the Company signed an agreement with Quince Investment Limited, and Asia Aero Services and Infrastructure Co., Ltd. for a purchase option to increase the ownership in Thai Vietjet Air Joint Stock Co., Ltd. to 38% by 2021. The price of transferred share is equal with par value.

(iv) In January 2021, the Company restructured and innovated its air transport operations through the merger of VietjetAir Cargo Joint Stock Company ("VietjetAir Cargo") with Swift247 Joint Stock Company ("Swift247"). After that, Swift247 Company was additionally contributed capital by the Company and some other shareholders. After these restructuring transactions, VietjetAir Cargo Company became an indirect subsidiary of the Company.

As at 30 June 2022, the Group has 5,759 employees (01/01/2021: 5,322 employees).

**2. BASIC OF PREPARATION**

**2.1 Statement of compliance**

The consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

**2.2 Basis of measurement**

The consolidated financial statements, except for the consolidated statement of cash flows, are prepared on the accrual basis using the historical cost basis. The consolidated statement of cash flows is prepared using the indirect method.



**VietJet Aviation Joint Stock Company and its subsidiaries**  
**Notes to the consolidated financial statements for the period ended 30 June 2022**  
**(continued)**

**Form B 09 – DN/HN**  
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**2. BASIC OF PREPARATION (continued)**

**2.3 Annual accounting period**

The annual accounting period of the Group is from 1 January to 31 December.

**2.4 Accounting and presentation currency**

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for the consolidated financial statements presentation purpose.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following significant accounting policies have been adopted by the Group in the preparation of these consolidated financial statements.

**3.1 Basis of consolidation**

*(i) Subsidiaries*

Subsidiaries are entities controlled by the Group. The financial statements of the subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

*(ii) Non-controlling interests*

Non-controlling interests ("NCI") are measured at their proportionate share of the acquiree's identifiable net assets at date of acquisition. Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners. The difference between the change in the Group's share of net assets of the subsidiary and any consideration paid or received is recorded directly in retained profits under equity.

*(iii) Loss of control*

When losing of control in a subsidiary, the Group stops to record the assets and liabilities of the subsidiary as well as non-controlling interests and other equity components. Any gain or loss resulting from this event is recognized in the quarterly consolidated income statement. After divestment, the remaining interest in the previous subsidiary (if any) is recognized at the carrying amount of the investment in the separate financial statements of the parent company, after adjusting for proportionately to the changes in equity since the date of acquisition if the Group retains significant influence in the investee, or stated at cost of the remaining investment if there was insignificant influence.

*(iv) Associates*

Associates are those entities in which the Group has significant influence, but not control, over the financial and operating policies. Associates are accounted for using the equity method. The consolidated financial statements include the Group's share of the income and expenses of the associates, after adjustments to align the accounting policies with those of the Group, from the date that significant influence commences until the date that significant influence ceases. When the Group's share of losses exceeds its interest in an associate, the carrying amount of that interest (including any long-term investments) is reduced to nil and the recognition of further losses is discontinued except to the extent that the Group has an obligation or has made payments on behalf of the associate.

*(v) Transactions eliminated on consolidation*

Intra-group balances and any unrealised income and expenses arising from intra-group transactions are eliminated in preparing the consolidated financial statements. Unrealised gains and losses arising from transactions with associates are eliminated against the investment to the extent of the Group's interest in the associates.

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**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**3.2 Foreign currency**

*(i) Foreign currency transactions*

Transactions in currencies other than VND during the year have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates. Monetary assets and liabilities denominated in currencies other than VND are translated into VND, except for items hedged by financial instruments, at the average of the account transfer buying rates and selling rates at the end of the annual accounting period quoted by the commercial bank where the Group's entities most frequently conducts transactions.

All foreign exchange differences are recorded in the consolidated statement of income.

*(ii) Foreign operations*

The assets and liabilities of foreign operations are translated to VND at exchange rates at the end of the annual accounting period. The income and expenses of foreign operations are translated to VND at exchange rates at the dates of transactions.

Foreign currency differences arising from the translation of foreign operations are recognised in the consolidated balance sheet under the account "Foreign exchange differences" in equity.

**3.3 Cash and cash equivalents**

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

**3.4 Investments**

*(i) Trading securities*

Trading securities are those held by the Group for trading purpose i.e, purchased for resale with the aim of making profits over a short period of time. Trading securities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at cost less allowance for diminution in value. An allowance is made for diminution in value of trading securities if market price of the securities item falls below its carrying amount. The allowance is reversed if the market price subsequently increases after the allowance was recognised. An allowance is reversed only to the extent that the securities' carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised.

*(ii) Held-to-maturity investments*

Held-to-maturity investments are those that the Board of Directors has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks, investments in business cooperation contracts, corporate bonds and loans receivable held-to-maturity. These investments are stated at costs less allowance for doubtful debts.

*(iii) Investments in equity instruments of other entities*

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.



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**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**3.5 Accounts receivable**

Trade and other receivables are stated at cost less allowance for doubtful debts.

**3.6 Maintenance reserves of leased aircrafts**

Under the terms of its aircraft operating lease agreements, the Group is legally and contractually responsible for maintenance and repair of the leased aircrafts throughout the lease period and is also required to make maintenance reserves with the lessors. The maintenance reserves are recorded as other short-term and long-term receivables when there is no significant uncertainty regarding recovery of the reimbursement from lessors. Maintenance reserves made to lessors are typically calculated based on a performance measure, such as flight hours or cycles, and are contractually required to be reimbursed to the Group upon the completion of the required maintenance of the leased aircraft including replacement of life limited parts, engine performance restoration, airframe major structural inspection, landing gear overhaul and auxiliary power unit (APU) heavy repair. If there are excess amounts on maintenance reserves at the expiration of the leases, the lessors are entitled to retain such excess amounts.

**3.7 Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and direct selling expenses.

The Group applies the perpetual method of accounting for inventories.

**3.8 Tangible fixed assets**

**(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Manufacturers' discounts for purchases of tangible fixed assets, if any, are deducted from the value of the related asset. Expenditure incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul cost, is charged to the consolidated statement of income in the year in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

**(ii) Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

Buildings and infrastructures	20 – 50 years
Aircraft and components	10 – 20 years
Machinery and equipment	3 – 10 years
Office equipment	3 – 5 years
Motor vehicles	6 years
Other fixed assets	5 – 7 years

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**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**3.9 Intangible fixed assets**

*Software*

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software is amortised on a straight-line basis over 3 years.

**3.10 Construction in progress**

Construction in progress represents the costs of construction and acquiring aircrafts which have not been fully completed. No depreciation is provided for construction in progress during the period of construction.

**3.11 Long-term prepaid expenses**

*(i) Major inspection and overhaul expenditure*

Major inspection and overhaul expenditure for leased aircrafts are deferred and amortised over the shorter of the period to the next major inspection event and the remaining term of the lease.

*(ii) Rotable parts*

Rotable parts which have estimated useful lives of more than 1 year are recorded in long-term prepaid expenses and amortised on a straight-line basis over their estimated useful lives but not exceeding 3 years.

*(iii) Tools and instruments*

Tools and instruments include assets held for use by the Group in the normal course of business whose costs of individual items are less than VND 30 million and therefore not qualified for recognition as fixed assets under prevailing regulations. Cost of tools and instruments are amortised on a straight-line basis over a period from 2 years to 5 years.

**3.12 Trade and other payables**

Trade and other payables are stated at their costs.

**3.13 Provisions**

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

*(i) Provisions for maintenance costs in the scope of maintenance reserves*

According to the aircraft leasing agreements between the Group and its lessors and the requirements of Vietnam Aviation Authority, the Group has to perform the routine maintenance and periodic maintenance for leased aircrafts based on its own Maintenance Planning Development which was constructed based on the guidance of airline manufacturers. Routine maintenance will be performed at the Group's cost while the periodic maintenance will be covered by maintenance reserves. The provisions for maintenance expenses in the scope of the maintenance reserves, except for engine performance restoration and auxiliary power unit heavy repair, is determined by discounting the expected future costs of maintenance for the leased aircrafts, having regard to the current fleet plan. During the period of leasing, the estimated costs are recorded in provisions with the corresponding debit to long-term prepaid expenses. The estimated costs in long-term prepaid expenses are amortised on the basis of flight hours or cycles to the next maintenance event. If effect of time value of money is material, unwinding discount of the provisions is recorded as financial expenses.



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**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**3.13 Provisions (continued)**

*(ii) Provisions for maintenance costs in the scope of maintenance reserves (continued)*

The estimated costs of engine performance restoration and auxiliary power unit heavy repair are accrued and charged to the consolidated statement of income over the estimated period between maintenance events using the ratios of actual flying hours or cycles and estimated flying hours or cycles between maintenance events.

*(iii) Provisions for cost to make good on leased assets*

With respect to aircraft operating lease agreements where the Group is required to return the aircraft with adherence to certain maintenance conditions, cost to make good on leased assets is estimated at the inception of the lease based on the present value of the future expected costs at the expiration of the lease in order for the Group to meet the conditions for the return of the aircraft to the lessors, including certain levels of maintenance as well as arranging for final test flights, inspection, custom and deregistration costs, removal of the Group's modifications, if any and return of the aircraft to a specified location. At the inception of the lease, the estimated cost is recorded in provisions with the corresponding debit to long-term prepaid expenses. The estimated costs in long-term prepaid expenses are amortised on a straight-line basis over the term of the leases. The effect of unwinding discount of the provisions is recorded as financial expenses.

**3.14 Bonds issued**

*Straight bonds*

At initial recognition, straight bonds are measured at cost which comprises proceeds from issuance net of issuance costs. Any discount, premium or issuance costs are amortised on a straight-line basis over the term of the bond.

**3.15 Share capital**

*(i) Ordinary shares*

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of ordinary shares, net of tax effects. Such costs are recognised as a deduction from share premium.

*(ii) Shares premium*

The difference between proceeds from issuance of shares over the par value is recorded in share premium.

*(iii) Repurchase of ordinary shares (treasury shares)*

When shares recognised as equity are repurchased, the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is recognised as a reduction from equity. Repurchased shares are classified as treasury shares under equity.

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**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**3.16 Taxation**

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the consolidated statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the annual accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

**3.17 Revenue and other income**

**(i) Passenger transportation**

Revenue from passenger transportation is recognised in the consolidated statement of income when the transportation is provided or when the ticket expires. The value of unused passenger tickets and miscellaneous charges is recorded in current liabilities as unearned revenue. Non-refundable tickets generally expire on the date of the intended flight, unless the date is extended by notification from the customer on or before the intended flight date. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due. Revenue of passenger transportation is recognised at the net amount after deducting sales discounts stated on the invoice.

**(ii) Charter flights**

Revenue from block seats and charter flights are recognised in the consolidated statement of income when the services are provided. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

**(iii) Cargo transportation**

Revenue from cargo transportation from charter cargo is recognized in the consolidated statement of income when the services are provided.



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**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**3.17 Revenue and other income (continued)**

*(iv) Ancillary revenue*

Ancillary revenue includes baggage service and utilizing cabin, other revenue related to passenger transportation, sale of in-flight and duty-free merchandise, advertising and commission. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods or services.

Revenue from baggage service is recognised in the consolidated statement of income when the related passenger transportation service is provided or when the ticket expires.

Other revenue related to passenger transportation such as fees charged in association with changes or extensions to non-refundable tickets are recorded as ancillary revenue at the time the fee is earned. Amendment fees related to non-refundable tickets are considered a separate transaction from the passenger transportation and they are recognised in the consolidated statement of income when charged to passengers.

Sales of in-flight and duty free merchandise are recognised in the consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyers.

Advertising revenue and commission are recorded as ancillary revenue at the time the fee is earned

*(v) Aircrafts leasing*

Revenue from aircrafts leasing under operating lease arrangements is recognised in consolidated statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised in the consolidated statement of income as an integral part of the total lease revenue.

*(vi) Sales of aircrafts and aircraft engines*

Revenue from the sales of aircrafts and aircraft engines is recognised in consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of aircrafts or aircraft engines.

*(vii) Sales and leaseback transaction*

The Group's aircraft and aircraft engine sales and leaseback transaction is a transaction where an aircraft or aircraft engine is sold then leased back by the Group. The accounting treatment of a sale and leaseback transaction depends upon the type of lease involved.

For a transaction that results in an operating lease:

- If the sale price is at fair value, there has in effect been a normal sale transaction and any profit or loss is recognised immediately.
- If the sale price is below fair value, any profit or loss shall be recognised immediately except that, if the loss is compensated for by future lease payments at below market price, it shall be deferred and amortised in proportion to the lease payments over the period for which the aircraft or aircraft engine is expected to be used.
- If the sale price is above fair value, the excess over fair value shall be deferred and amortised over the period for which the aircraft or aircraft engine is expected to be used.
- If the fair value at the time of a sale and leaseback transaction is less than the carrying amount of the aircraft or aircraft engine, a loss equal to the amount of the difference between the carrying amount and fair value shall be recognised immediately.

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**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**3.18 Revenue and other income (continued)**

*(viii) Sales of purchase right option*

Revenue from the sales of non-refundable purchase right option is recognised in consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of purchase right option.

*(ix) Other services*

Revenue from services rendered is recognised in consolidated statement of income in proportion to the stage of completion of the transaction at the end of the annual accounting period. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

*(x) Interest income*

Interest income is recognised on the time proportion basis with reference to the principal outstanding and the applicable interest rate.

*(xi) Dividend income*

Dividend income is recognised when the right to receive dividend is established. Share dividends are not recognised as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

**3.19 Borrowing costs**

Borrowing costs are recognised as an expense in the year in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

**3.20 Operating lease payments**

Payments made under operating leases are recognised in the consolidated statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the consolidated statement of income as an integral part of the total lease expense.

**3.21 Earnings per share**

The Group presents basic earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year. The Company does not have potential dilutive ordinary share.

**3.22 Segment reporting**

A segment is a distinguishable component of the Group that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Group's primary format for segment reporting is based on business segment.

**3.23 Related parties**

Parties are considered to be related to the Group if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.



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**4. SEGMENT REPORTING**

**4.1 Business segment**

For management purpose, the Group has 2 reportable operating segments as follows:

- Providing passenger and cargo transportation, ancillary services, aircraft rental and advertising on aircrafts (referred to as “aviation services”); and
- Sales of aircrafts and related assets.

Except those indicated above, the Group has no other operating segments being aggregated to form a reportable operating segment. Segmental information for total revenue and cost of sales is shown in Note 29 and Note 30 to the consolidated financial statements. There is no intersegment revenue between operating segments. All the Group’s assets, liabilities, financial income and financial expenses, general and administration expenses, selling expenses, other income and other expenses are unallocated.

The Board of Directors determined the operating segments based on reports that are reviewed and used to make strategic decisions.

**4.2 Geographical segment**

The Group’s revenue is presented by geographical area (by country of destination) as follows:

	<b>Quarter II.2022</b> <b>VND</b>	<b>Quarter II.2021</b> <b>VND</b>
In Vietnam	7,855,759,763,841	1,395,431,589,517
Outside Vietnam	3,734,239,284,799	2,146,344,676,261
	<u>11,589,999,048,640</u>	<u>3,541,776,265,778</u>

The Group’s fixed assets and capital expenditure are primarily located in Vietnam.

**5. CASH AND CASH EQUIVALENTS**

	<b>30.6.2022</b> <b>VND</b>	<b>31.12.2021</b> <b>VND</b>
Cash on hand	9,588,456,503	9,204,594,362
Cash at bank	1,490,062,463,277	974,100,222,819
Cash equivalents (*)	1,550,958,151,039	884,948,129,376
	<u>3,050,609,070,819</u>	<u>1,868,252,946,557</u>

(\*) Cash equivalents mainly included term deposits in VND at banks with maturities of less than 3 months from their replacement dates.

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**6. INVESTMENTS**

**(a) Short-term investments**

Trading securities included the investments in securities as follows:

	<b>As at 30.06.2022</b>			
	<b>Quantity</b>	<b>Cost VND</b>	<b>Fair value VND</b>	<b>Provision VND</b>
Petro Vietnam Oil Corporation	50,000,000	990,000,000,000	620,000,000,000	370,000,000,000
	<u>50,000,000</u>	<u>990,000,000,000</u>	<u>620,000,000,000</u>	<u>370,000,000,000</u>
	<b>As at 31.12.2021</b>			
	<b>Quantity</b>	<b>Cost VND</b>	<b>Fair value VND</b>	<b>Provision VND</b>
Petro Vietnam Oil Corporation	50,000,000	990,000,000,000	855,000,000,000	135,000,000,000
	<u>50,000,000</u>	<u>990,000,000,000</u>	<u>855,000,000,000</u>	<u>135,000,000,000</u>

(\* ) Fair value of listed shares was determined by reference to the closing price on Unlisted Public Company Market.

**(b) Long-term investments**

	<b>30/06/2022</b>		<b>01/01/2021</b>	
	<b>% of equity owned/voting rights</b>	<b>VND</b>	<b>% of equity owned/voting rights</b>	<b>VND</b>
<b>Equity investments in associates</b>				
▪ Thai Vietjet Air Joint Stock Co., Ltd. (i)		-		-
▪ Cam Ranh International Terminal Jsc	10%	60,000,000,000	10%	60,000,000,000
		<u>60,000,000,000</u>		<u>60,000,000,000</u>
<b>Equity investments in other entities</b>				
▪ Sai Gon Ground Services Jsc	9,1%	149,417,024,400	9,1%	149,417,024,400
▪ Angelica Holding Limited (ii)		-		-
		<u>149,417,024,400</u>		<u>149,417,024,400</u>

(i) As at 30 June 2022, the Group has not yet contributed capital in this associate. This company's operations are mainly financed by the Group

(ii) As at 30 June 2022, the Group has not yet contributed capital in this company, which is incorporated in Caymen Islands. The principal activities of this company are to provide consultancy services and lease aircraft



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**7. TRADE ACCOUNTS RECEIVABLE**

	<b>30.6.2022</b>	<b>31.12.2021</b>
	<b>VND</b>	<b>VND</b>
Zhejiang Lixi International Travel Co., Ltd.	1,462,049,190,000	1,559,031,160,000
Hangzhou BaoLi Co., Ltd.	935,243,548,315	1,599,657,504,140
Others	8,773,262,399,240	8,293,756,407,256
	<u>11,170,555,137,555</u>	<u>11,452,445,071,396</u>

**8. SHORT-TERM PREPAYMENTS TO SUPPLIERS**

	<b>30.6.2022</b>	<b>31.12.2021</b>
	<b>VND</b>	<b>VND</b>
Angelica Holding Limited	753,916,211,787	-
Rockwell Collins	26,388,709,000	22,336,477,282
Others	2,718,698,794,752	77,771,990,323
	<u>3,499,003,715,539</u>	<u>100,108,467,605</u>

**9. LENDING**

**(a) Short-term**

<b>Borrower</b>	<b>Currency</b>	<b>Annual interest rate</b>	<b>Year of maturity</b>	<b>30.06.2022</b>	<b>31.12.2021</b>
				<b>VND</b>	<b>VND</b>
Truong Son Plaza Joint Stock Company	VND	9.0%	2022	657,000,000,000	657,000,000,000
				<u>657,000,000,000</u>	<u>657,000,000,000</u>

**(b) Long-term**

<b>Borrower</b>	<b>Currency</b>	<b>Annual interest rate</b>	<b>Year of maturity</b>	<b>30.06.2022</b>	<b>31.12.2021</b>
				<b>VND</b>	<b>VND</b>
AAA Aircraft Asset Company Limited	USD	2.5%	2025	502,922,424,000	492,816,672,000
Apricot Aircraft Assets No. 1 Limited	USD	5%	2033	302,918,512,639	296,831,650,692
				<u>805,840,936,639</u>	<u>789,648,322,692</u>

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**10 OTHER RECEIVABLES**

**(a) Other short-term receivables**

	<b>30.06.2022</b>	<b>31.12.2021</b>
	<b>VND</b>	<b>VND</b>
Purchase discounts receivable	1,119,203,501,707	660,820,286,965
Deposits for aircraft purchases within next 12 months	-	1,585,033,816,020
Maintenance reserves of leased aircraft	-	1,824,881,774,817
Others	12,270,143,489,171	6,980,805,019,267
	<u>13,389,346,990,878</u>	<u>11,051,540,897,069</u>

**(b) Other long-term receivables**

	<b>30.06.2022</b>	<b>31.12.2021</b>
	<b>VND</b>	<b>VND</b>
Maintenance reserves of leased aircraft	9,708,745,894,919	7,095,851,249,114
Deposit for aircraft purchases after next 12 months	6,734,237,012,447	5,149,203,195,069
Deposit for aircraft leases	1,311,836,221,516	1,272,927,219,320
Deposit for ground handling services	74,066,570,424	124,722,383,225
Others	2,190,074,876,533	2,456,934,658,527
	<u>20,018,960,575,839</u>	<u>16,099,638,705,255</u>

**11. INVENTORIES**

	<b>30.06.2022</b>	<b>31.12.2021</b>
	<b>VND</b>	<b>VND</b>
Tools and supplies	867,925,863,533	783,597,166,041
Merchandise	28,449,777,931	27,649,864,614
	<u>896,375,641,464</u>	<u>811,247,030,655</u>



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**12. TANGIBLAE FIXED ASSETS**

	Aircraft and components VND	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
<b>Historical cost</b>						
As at 01 January 2022	896,813,994,227	387,463,400,057	101,519,334,255	70,323,378,062	55,068,879,275	1,511,188,985,876
New purchases	-	-	382,990,000	-	546,604,546	929,594,546
Reclassification	-	-	3,058,330,526	(497,138,011)	(2,561,192,515)	-
Disposals	-	-	(315,500,000)	(2,463,891,817)	-	(2,779,391,817)
As at 30 June 2022	896,813,994,227	387,463,400,057	104,645,154,781	67,362,348,234	53,054,291,306	1,509,339,188,605
<b>Accumulated depreciation</b>						
As at 01 January 2022	249,823,689,576	18,172,790,992	42,437,409,523	27,189,790,354	23,210,909,120	360,834,589,565
Charge for the period	22,132,913,465	4,073,579,921	5,999,721,635	3,642,709,487	2,035,007,496	37,883,932,004
Reclassification	-	(347,383,333)	(3,573,641,070)	(614,378,476)	4,535,402,879	-
Disposals	-	-	(129,783,302)	(2,463,891,817)	-	(2,593,675,119)
As at 30 June 2022	271,956,603,041	21,898,987,580	44,733,706,786	27,754,229,548	29,781,319,495	396,124,846,450
<b>Net book value</b>						
As at 1 January 2022	646,990,304,651	369,290,609,065	59,081,924,732	43,133,587,708	31,857,970,155	1,150,354,396,311
As at 30 June 2022	624,857,391,186	365,564,412,477	59,911,447,995	39,608,118,686	23,272,971,811	1,113,214,342,155

Included in the cost of tangible fixed assets were assets costing VND 53,474 million which were fully depreciated as at 31 December 2021 (01 January 2022: VND 52,676 million), but which are still in active use.

As at 30 June 2022, tangible fixed assets with carrying value of VND 624,857 million (01 January 2022: VND 646,990 million) were pledged as security for borrowings granted by Military Commercial Joint Stock Bank to the Group.

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**13. INTANGIBLE FIXED ASSETS**

	<b>Software VND</b>
<b>Historical cost</b>	
As at 1 January 2022	39,171,240,479
As at 30 June 2022	<u>39,171,240,479</u>
<b>Accumulated amortisation</b>	
As at 1 January 2022	31,073,686,907
Charge for the period	955,151,370
As at 30 June 2022	<u>32,028,838,277</u>
<b>Net book value</b>	
As at 1 January 2022	<u>8,097,553,572</u>
As at 30 June 2022	<u>7,142,402,202</u>

Included in the cost of intangible fixed assets was assets costing VND 27,936 million which were fully amortised as at 30 June 2022 (01 January 2022: VND 27,178 million), but which are still in active use.

**14. CONSTRUCTION IN PROGRESS**

	<b>As at 30.6.2022 VND</b>	<b>As at 31.12.2021 VND</b>
Costs relating to aircraft and components	287,408,771,783	270,157,717,639
Aviation Technology Research and Training Centre	232,584,122,030	225,385,696,812
Others	31,301,298,256	5,217,281,436
	<u>551,294,192,069</u>	<u>500,760,695,887</u>

**15. PREPAID EXPENSES**

**(a) Short-term prepaid expenses**

	<b>30.6.2022 VND</b>	<b>31.12.2021 VND</b>
Prepayments for maintenance	558,323,708,352	-
Others	1,523,703,808,842	16,306,514,272
	<u>2,082,027,517,194</u>	<u>16,306,514,272</u>



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**15. PREPAID EXPENSES (continued)**

**(b) Long-term prepaid expenses**

	Prepayments for maintenance VND	Costs to make good on leased assets VND	Major inspection and overhaul expenditure VND	Rotating parts, tools and instruments VND	Others VND	Total VND
As at 1 January 2022	5,065,554,996,522	632,155,195,498	174,818,646,585	182,890,430,569	33,635,365,276	6,089,054,634,450
Reclassification	-	-	(8,567,067,535)	(2,065,781,227)	-	-
Increase	1,259,567,645,173	65,030,368,084	148,285,957,062	133,248,932,813	10,632,848,762	1,616,765,751,894
Allocation	(252,388,881,676)	(44,923,396,445)	(47,404,174,710)	(85,621,094,290)	144,883,489,949	(285,454,057,172)
Decrease	-	(22,490,790,695)	-	-	(78,139,181,732)	(100,629,972,427)
As at 30 June 2022	<u>6,072,733,760,019</u>	<u>629,771,376,442</u>	<u>267,133,361,402</u>	<u>228,452,487,865</u>	<u>111,012,522,255</u>	<u>7,319,736,356,745</u>

**16. SHORT-TERM TRADE ACCOUNTS PAYABLE**

	As at 30.06.2022		As at 31.12.2021	
	Value VND	Able-to-pay amount VND	Value VND	Able-to-pay amount VND
Petrolimex Aviation Fuel Joint Stock Company	1,352,986,838,442	1,352,986,838,442	665,792,259,190	665,792,259,190
Others	5,459,705,431,327	5,459,705,431,327	2,575,637,472,651	2,575,637,472,651
	<u>6,812,692,269,769</u>	<u>6,812,692,269,769</u>	<u>3,241,429,731,841</u>	<u>3,241,429,731,841</u>

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17. SHORT-TERM ADVANCES FROM CUSTOMERS

	30.6.2022 VND	31.12.2021 VND
Beijing China International Travel Service Co., Ltd.	55,510,586,250	112,933,609,524
DAEJOO Air Co., Ltd.	46,686,343,290	103,994,116,213
Others	534,415,457,751	327,967,742,531
	<u>636,612,387,291</u>	<u>544,895,468,268</u>

18. TAXES

	As at 01.01.2022 VND	(Receivable)/payable during the period VND	Payment during the period VND	As at 30.06.2022 VND
a) Tax receivable				
Deductible VAT	<u>50,356,330,123</u>	<u>760,482,085,931</u>	<u>(800,609,778,742)</u>	<u>10,228,637,312</u>
b) Tax payables				
BIT	138,353,828,365	(3,762,988,795)	(58,350,920,608)	76,239,918,962
VAT	82,693,553,374	818,775,461,854	(814,617,086,666)	86,851,928,562
Personal income tax	45,647,196,536	141,050,890,926	(87,608,236,385)	99,089,851,077
Foreign contractor tax	22,010,668,059	5,693,455,783	(327,272,388)	27,376,851,454
Other taxes	<u>1,930,440,271</u>	<u>1,930,440,271</u>	<u>(1,208,928,880)</u>	<u>721,511,391</u>
	<u>288,705,246,334</u>	<u>963,687,260,039</u>	<u>(962,112,444,927)</u>	<u>290,280,061,446</u>



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**19. ACCRUED EXPENSES**

	<b>30.6.2022</b>	<b>31.12.2021</b>
	<b>VND</b>	<b>VND</b>
Aircraft related expenses	189,162,649,764	533,958,452,256
Interest expense	321,554,780,741	296,216,239,953
Staff costs	122,335,906,595	-
Maintenance	174,672,909,054	32,857,063,597
Others	63,901,018,612	66,325,713,828
	<u>871,627,264,766</u>	<u>929,357,469,634</u>

**20. UNEARNED REVENUE**

	<b>30.6.2022</b>	<b>31.12.2021</b>
	<b>VND</b>	<b>VND</b>
Passenger transportation and ancillary services revenue received in advance, to be realised within next 12 months	<u>2,283,472,316,089</u>	<u>381,579,736,840</u>

**21. OTHER SHORT-TERM PAYABLES**

	<b>30.6.2022</b>	<b>31.12.2021</b>
	<b>VND</b>	<b>VND</b>
Airport fees and charges payables	1,082,720,586,053	700,704,487,828
Short-term deposits received	84,827,408,904	62,278,065,804
Others	1,501,264,864,809	329,843,327,007
	<u>2,668,812,859,766</u>	<u>1,092,825,880,639</u>

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**22. BORROWINGS AND BONDS**

**(a) Short-term borrowings**

	As at 01.01.2022 VND	Increase VND	Decrease VND	Revaluation VND	As at 30.06.2022 VND
Borrowings from banks (i)	5,036,939,906,166	11,215,588,771,047	(9,693,601,934,714)	58,183,327,421	6,617,110,069,920
Current portion of long-term borrowings	1,583,130,480,000	29,667,335,302	(479,367,615,302)	2,060,460,000	1,135,490,660,000
Borrowings from related parties	700,000,000,000	-	(700,000,000,000)	-	-
	<u>7,320,070,386,166</u>	<u>11,245,256,106,349</u>	<u>(10,872,969,550,016)</u>	<u>60,243,787,421</u>	<u>7,752,600,729,920</u>



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**22. BORROWINGS AND BONDS (continued)**

**(a) Short-term borrowings (continued)**

Terms and conditions of short-term borrowings were as follows:

<b>Lenders</b>	<b>Currency</b>	<b>30.06.2022</b> <b>VND</b>	<b>31.12.2021</b> <b>VND</b>
Ho Chi Minh City Development Joint Stock Commercial Bank, a related party	USD	2,495,874,856,927	2,384,576,498,152
Vietnam Joint Stock Commercial Bank of Industry and Trade	VND	2,284,860,393,614	1,860,409,702,905
Petrolimex Group Commercial Joint Stock Bank	VND	-	349,735,795,752
Woori Bank Vietnam Limited, Ho Chi Minh City Branch	VND	649,196,568,729	254,548,640,905
Vietnam Maritime Commercial Joint Stock Bank	USD	197,998,105,420	187,669,268,452
Military Commercial Joint Stock Bank	VND	989,180,145,230	-
		<u>6,617,110,069,920</u>	<u>5,036,939,906,166</u>



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**22. BORROWINGS AND BONDS (continued)**

**(b) Long-term borrowings (continued)**

	As at 01.01.2022 VND	Increase VND	Decrease VND	Revaluation VND	As at 30.06.2022 VND
Borrowings from banks (i)	1,350,281,926,768	-	(479,367,615,302)	5,411,312,596	876,325,624,062
Straight bonds (ii)	8,373,090,000,000	2,876,910,000,000	-	-	11,250,000,000,000
Current portion of long-term borrowings	(1,583,130,480,000)	(29,667,335,302)	479,367,615,302	(2,060,460,000)	(1,135,490,660,000)
Borrowings from related parties	-	45,000,000,000	-	-	45,000,000,000
	8,140,241,446,768	2,892,242,664,698	-	3,350,852,596	11,035,834,964,062

**(f) Long-term borrowing from bank**

Lenders	Currency	Maturity	As at 30.06.2022		As at 31.12.2021	
			Current portion of long-term borrowings VND	Long-term borrowings VND	Current portion of long-term borrowings VND	Long-term borrowings VND
Woori Bank - Singapore Branch (*)	USD	December 2022	191,372,727,273	-	375,054,537,120	-
Industrial and Commercial Bank of China Limited - Hong Kong Branch (*)	USD	December 2022	85,054,545,455	-	375,054,537,120	-
KEB Hana Bank - Hong Kong Branch (*)	USD	December 2022	191,372,727,273	-	166,690,925,760	-
Military Commercial Joint Stock Bank (**)	USD	June 2028	67,690,660,000	340,834,964,061	74,909,280,000	358,572,646,768
			535,490,660,001	340,834,964,061	991,709,280,000	358,572,646,768

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**22. BORROWINGS AND BONDS (continued)**

**(b) Long-term borrowings (continued)**

**(i) Long-term borrowing from bank**

Terms and conditions of long-term borrowings were as follow:

(\*) This syndicated loan provided by the three banks has total commitments of USD110 million. The grace period of this loan is three years from drawdown date. The principal of this loan is repayable in four - instalments in 2022. The syndicated loan was unsecured and bore annual interest rate of 3.29% during the year.

(\*\*) The principal of this loan is repayable in 17 equal semi-annual instalments of USD1.4 million (equivalent to VND33 billion) each and a final instalment of USD1.5 million (equivalent to VND35 billion) on 13 June 2028. The loan bore annual interest rates of 3.94% during the year.

Detail of asset pledged as security for this loan was as follows:

	<b>30.06.2022</b>	<b>31.12.2021</b>
	<b>VND</b>	<b>VND</b>
Aircraft No. A320 MSN7167, VNA675	646,990,304,651	646,990,304,651

**(ii) Straight bonds**

Terms and conditions of long-term bonds were as follow:

	<b>Currency</b>	<b>Annual interest</b>	<b>Year of maturity</b>	<b>2022</b>	<b>2021</b>
				<b>VND</b>	<b>VND</b>
Bonds issued at VND100,000 per bond, maturing after 60 months (*)	VND	9.5%	2026	5,000,000,000,000	5,000,000,000,000
Bonds issued at VND100,000 per bond, maturing after 36 months (**)	VND	9.5%	2024	2,123,090,000,000	2,123,090,000,000
Bonds issued at VND100,000 per bond, maturing after 36 months (**)	VND	9.5%	2024	2,876,910,000,000	-
Bonds issued at VND100,000 per bond, maturing after 36 months (***)	VND	9.0%	2023	650,000,000,000	650,000,000,000
Bonds issued at par, maturing after 36 months (****)	VND	7.8%	2022	600,000,000,000	600,000,000,000
				11,250,000,000,000	8,373,090,000,000



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**22. BORROWINGS AND BONDS (continued)**

**(b) Long-term borrowings (continued)**

(\* ) The issued bonds are unsecured and bear a fixed interest rate of 9% per year for the first year from the date of issue and a floating interest rate in subsequent years until the maturity date.

(\*\*) The issued bonds are unsecured and bear a fixed interest rate of 9%/year for the first year from the date of issue and a floating rate of interest in subsequent years until the maturity date.

(\*\*\*) The issued bonds are unsecured and bear a fixed interest rate of 9,5% per year for the first year from the date of issue and a floating interest rate for subsequent years until the maturity date.

**23. PROVISIONS**

Movements of provisions during the period were as follows:

	<b>Provision for maintenance expenses VND</b>	<b>Provision to make good on leased assets VND</b>	<b>Total VND</b>
As at 01 January 2022	11,102,401,572,249	1,143,835,340,803	12,246,236,913,052
Provision made during the year	1,720,236,371,816	80,705,641,307	1,800,942,013,123
Provision decreased during the year	-	(198,523,490,098)	(198,523,490,098)
Foreign exchange difference	145,605,039,987	161,117,544,200	306,722,584,187
	<u>12,968,242,984,052</u>	<u>1,187,135,036,212</u>	<u>14,155,378,020,264</u>
As at 30 June 2022	<u>12,968,242,984,052</u>	<u>1,187,135,036,212</u>	<u>14,155,378,020,264</u>
Short-term	1,314,535,033,134	-	1,314,535,033,134
Long-term	11,653,707,950,918	1,187,135,036,212	12,840,842,987,130
	<u>12,968,242,984,052</u>	<u>1,187,135,036,212</u>	<u>14,155,378,020,264</u>

**24. BONUS AND WELFARE FUNDS**

	<b>30.6.2022 VND</b>	<b>31.12.2021 VND</b>
Beginning of period/year	327,150,076,791	-
Appropriation to the fund during the period/year	-	380,676,119,348
Utilization of the fund	(44,391,600,000)	(53,526,042,557)
	<u>282,758,476,791</u>	<u>327,150,076,791</u>

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**25. DEFERRED INCOME TAX**

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes relate to the same taxation authority. Details are as follows:

	<b>30.06.2022</b>	<b>31.12.2021</b>
	<b>VND</b>	<b>VND</b>
Deferred tax assets:		
Deferred tax assets to be recovered after more than 12 months	2,738,756,280,040	2,468,231,211,996
Deferred tax assets to be recovered within 12 months	262,907,006,627	338,402,175,062
	<u>3,001,663,286,667</u>	<u>2,806,633,387,058</u>
	<b>30.06.2022</b>	<b>31.12.2021</b>
	<b>VND</b>	<b>VND</b>
Deferred tax liabilities:		
Deferred tax liabilities to be recovered after more than 12 months	3,177,497,064,180	2,596,174,103,538
Deferred tax liabilities to be recovered within 12 months	80,119,730,738	364,976,354,963
	<u>3,257,616,794,918</u>	<u>2,961,150,458,501</u>
Net off	<u>(3,001,663,286,667)</u>	<u>(2,806,633,387,058)</u>
Net deferred income tax liabilities	<u>255,953,508,251</u>	<u>154,517,071,443</u>

Movements in the deferred income tax, taking into consideration the offsetting of balances within the same tax jurisdiction, are as follows:

	<b>For the six-month period</b>	<b>For the year ended</b>
	<b>ended 30.06.2022</b>	<b>31.12.2021</b>
	<b>VND</b>	<b>VND</b>
Beginning of period/year	154,517,071,443	67,824,775,143
Income statement (charge)/credit	101,436,436,808	86,692,296,300
End of period/year	<u>255,953,508,251</u>	<u>154,517,071,443</u>

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**25. DEFERRED INCOME TAX (continued)**

The Company uses tax rate of 20% to determine deferred income tax assets and deferred income tax liabilities.

Deferred income tax assets and deferred income tax liabilities mainly include temporary differences related to deductible temporary differences, taxable temporary differences and tax losses carried forward.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

The Company's tax losses can be carried forward to offset against future taxable profits for a maximum period of no more than five consecutive years from the year right after the year in which the loss was incurred. The actual amount of tax losses that can be carried forward is subject to review and approval of the tax authorities and may be different from the figures presented in the separate interim financial statements. The estimated amount of tax losses available for offset against the Company's future taxable income is:

Year of tax loss	Status of tax authorities' review	Loss incurred VND	Loss utilised VND	Loss carried forward VND
2020	Outstanding	2,414,670,803,135	(1,315,009,805,877)	1,099,660,997,258



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**26. OWNERS' CAPITAL**

**(a) Number of shares**

	As at 30.6.2022		As at 31.12.2021	
	Ordinary shares	Preference shares	Ordinary shares	Preference shares
Number of shares registered	541,611,334	-	541,611,334	-
Number of shares issued	541,611,334	-	541,611,334	-
Number of shares repurchased	-	-	-	-
Number of existing shares in circulation	541,611,334	-	541,611,334	-

**(b) Movement of share capital**

	Number of shares	Ordinary shares VND
As at 1 January 2021	523,838,594	5,238,385,940,000
New shares issued	17,772,740	177,727,400,000
As at 31 December 2021	541,611,334	5,416,113,340,000
New shares issued	-	-
As at 30 June 2022	541,611,334	5,416,113,340,000

Par value per share: VND10,000.

Each share is entitled to one vote at the Shareholders' meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

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**27. MOVEMENTS IN OWNERS' EQUITY**

	Owners' capital VND	Share premium VND	Treasury shares VND	Foreign exchange difference VND	Post-tax undistributed earnings VND	Non-controlling interests VND	Total VND
As at 1 January 2021	5,416,113,340,000	245,949,492,805	(2,347,121,362,620)	73,551,097,850	11,589,250,587,139	655,829,944	14,978,398,985,118
Net profit for the year	-	-	-	-	74,584,907,230	5,074,400,079	79,659,307,309
Business combination	-	-	-	-	-	12,454,650,788	12,454,650,788
Change in ownership interest	-	-	-	-	(1,726,786,287)	1,726,786,287	-
Appropriation to Bonus and Welfare fund	-	1,533,625,094	2,347,121,362,620	-	(380,676,119,348)	-	(380,676,119,348)
Sale of treasury shares	-	-	-	(184,281,491,101)	-	-	(184,281,491,101)
Foreign currency conversion differences for overseas activities	-	-	-	(110,730,393,251)	11,281,432,588,734	19,911,667,098	16,854,210,320,480
As at 1 January 2022	5,416,113,340,000	247,483,117,899	-	-	424,452,456,357	1,229,115,040	425,681,571,397
Profit for the period	-	-	-	208,321,177,908	-	-	208,321,177,908
Foreign currency conversion differences for overseas activities	-	-	-	97,590,784,657	11,705,885,045,091	21,140,782,138	17,488,213,069,785
As at 30 June 2022	5,416,113,340,000	247,483,117,899	-	-	-	-	-

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**28. DIVIDENDS**

	<b>30.6.2022</b>	<b>31.12.2021</b>
	<b>VND</b>	<b>VND</b>
At the beginning/end of the year	57,789,721,550	57,789,721,550
	<u>57,789,721,550</u>	<u>57,789,721,550</u>

**29. NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES**

	<b>Quarter II.2022</b>	<b>Quarter II.2021</b>
	<b>VND</b>	<b>VND</b>
Revenue from passenger transportation	5,619,866,188,641	855,593,547,253
Revenue from ancillary	2,592,913,620,991	1,018,376,004,030
Revenue from arrangement, transfer of ownership and commercialization of aircraft and engines	2,467,437,931,020	1,218,068,292,836
Revenue from transportation services	286,567,334,251	329,374,564,956
Revenue from other	623,213,973,737	120,363,856,703
	<u>11,589,999,048,640</u>	<u>3,541,776,265,778</u>

**30. COST OF SALES**

	<b>Quarter II.2022</b>	<b>Quarter II.2021</b>
	<b>VND</b>	<b>VND</b>
Costs of flight operation expenses	9,679,346,827,312	3,584,290,941,129
Depreciation and amortisation	101,781,553,640	16,383,340,839
Costs for arrangement, transfer of ownership and commercialization of aircraft and engines	481,149,413,540	1,216,954,381,610
Others	200,323,900,345	1,714,085,975
	<u>10,462,601,694,837</u>	<u>4,819,342,749,553</u>



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**31. FINANCIAL INCOME**

	<b>Quarter II.2022</b> <b>VND</b>	<b>Quarter II.2021</b> <b>VND</b>
Interest income	50,615,388,075	132,501,133,998
Realised foreign exchange gains	63,268,775,954	21,458,988,895
Others	124,302,366,334	1,602,967,153,258
	<u>238,186,530,363</u>	<u>1,756,927,276,151</u>

**32. FINANCIAL EXPENSES**

	<b>Quarter II.2022</b> <b>VND</b>	<b>Quarter II.2021</b> <b>VND</b>
Interest expenses	343,327,992,559	144,683,791,443
Provision for diminution in value of investments	260,000,000,000	(45,000,000,000)
Realised foreign exchange losses	100,680,533,703	340,655,778
Net loss from foreign currency translation at year-end	102,960,576,655	37,175,213,592
Others	(30,374,082,845)	10,109,717,658
	<u>776,595,020,072</u>	<u>147,309,378,471</u>

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**33. SELLING EXPENSES**

	Quarter II.2022 VND	Quarter II.2021 VND
Sales expenses	25,331,477,195	25,794,819,360
Advertising and marketing expenses	110,470,794,558	185,377,881,664
Staff costs	51,652,679,462	16,299,204,923
Depreciation and amortisation	388,340,679	197,740,897
Others	47,145,902,907	3,347,421,613
	<u>234,989,194,801</u>	<u>231,017,068,457</u>

**34. GENERAL AND ADMINISTRATION EXPENSES**

	Quarter II.2022 VND	Quarter II.2021 VND
Staff costs	35,951,736,910	32,044,618,601
Rental expenses	4,152,492,664	11,750,035,544
Depreciation and amortisation	215,144,494	1,134,980,892
Others	41,428,327,627	45,923,008,570
	<u>81,747,701,695</u>	<u>90,852,643,607</u>

**35. BUSINESS INCOME TAX**

**Applicable tax rate**

**(i) Companies incorporated in Vietnam**

*VietJet Aviation Joint Stock Company*

The company has an obligation to pay the government income tax at the usual income tax rate of 20% of taxable profits.

*Vietjet Air Cargo Joint Stock Company*

The company has an obligation to pay the government income tax at the usual income tax rate of 20% of taxable profits.

*Galaxy Pay Company Limited*

The company has an obligation to pay the government income tax at the usual income tax rate of 20% of taxable profits.

*Swift247 Joint Stock Company*

The company has an obligation to pay the government income tax at the usual income tax rate of 20% of taxable profits.

*Vietjet Ground Services Limited Liability Company*

The company has an obligation to pay the government income tax at the usual income tax rate of 20% of taxable profits.

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**35. BUSINESS INCOME TAX**

**Applicable tax rate (continued)**

**(ii) Companies incorporated in British Virgin Islands**

*Vietjet Air IVB No. I Limited and Vietjet Air IVB No. II Limited*

There are no taxes on income or gains in the British Virgin Islands.

**(iii) Companies incorporated in Singapore**

*Vietjet Air Singapore Pte. Ltd.*

Vietjet Air Singapore Pte.Ltd. has an obligation to pay income tax at the rate of 17% of taxable profits.

**(iv) Companies incorporated in Ireland**

*Vietjet Air Ireland No. 1 Limited*

Vietjet Air Ireland No. 1 Limited has an obligation to pay income tax at the rate of 12,5% of taxable profits.

**36. BASIC EARNINGS PER SHARE**

**(a) Basic earnings per share**

	<b>Six-month period ended 30 June</b>	
	<b>2022</b>	<b>2021</b>
Net profit attributable to shareholders (VND)	424,452,456,357	124,079,557,849
Weighted average number of ordinary shares in issue (shares)	541,611,334	527,668,079
Basic earnings per share (VND)	784	235

**(b) Diluted earnings per share**

The Company did not have any ordinary shares potentially diluted earnings per share during the period and up to the approval date of these consolidated financial statements



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**37. COMPARATIVE**

The corresponding figures as at 1 January 2022 were delivered from the balances and amounts reported in the Group's consolidated financial statements as at and for the year ended 31 December 2021.

30 July 2022

Prepared by:

Pham Ngoc Thoa  
*Chief Accountant*

Approved by:

Ho Ngoc Yen Phuong  
*Vice President*  
*cum Chief Financial Officer*



Dinh Viet Phuong  
*Permanent Vice President*  
*cum Managing Director*